

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Clackamas River Water Board of Commissioners will be held on June 8, 2023 at 6:00 pm. The purpose of this meeting is to discuss the budget for the biennium beginning July 1, 2023 as approved by the Clackamas River Water Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected online at WWW.CR WATER.COM. This budget is for a biennial budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Todd Heidgerken

Telephone: (503) 722-9220

Email: theidgerken@crwater.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	Prior Biennium 2019- 2021	This Biennium 2021 - 2023	Next Biennium 2023 - 2025
Beginning Fund Balance/Net Working Capital	20,415,825	19,213,000	21,372,000
Interfund Transfers / Internal Service Reimbursements	15,080,685	14,614,000	16,415,300
All Other Resources Except Current Year Property Taxes	30,380,650	30,052,000	32,623,000
Total Resources	65,877,160	63,879,000	70,410,300

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	10,699,268	12,209,300	13,910,000
Materials and Services	8,118,480	9,583,300	11,389,000
Capital Outlay	7,178,689	8,087,300	12,219,500
Debt Service	3,390,675	2,477,000	2,475,300
Interfund Transfers	15,080,685	14,614,000	16,415,300
Contingencies	0	1,000,000	1,000,000
Unappropriated Ending Balance and Reserved for Future Expenditure	21,409,363	15,908,100	13,001,200
Total Requirements	65,877,160	63,879,000	70,410,300

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Administration Department	4,713,240	4,922,800	5,893,450
FTE	5.8	6.8	7.8
Water Resources Department	6,617,113	7,962,400	9,549,300
FTE	10.0	11.0	11.0
System Operations Department	5,673,730	7,354,900	8,387,900
FTE	18.0	18.0	19.0
Engineering Department	0	0	0
FTE	0.0	0.0	0.0
Finance, Accounting and Customer Services Department	2,775,222	3,123,200	3,761,850
FTE	8.0	8.0	8.0
CRWSC Activity Fund	200,769	228,600	0
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	45,897,086	40,287,100	42,817,800
FTE	0.0	0.0	0.0
Total Requirements	65,877,160	63,879,000	70,410,300
Total FTE	41.8	43.8	45.8

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The total 2023-2025 biennial budget is up by 10.2%, or \$6,531,300, over the 2021-2023 adopted biennial budget.

Resources: The District's beginning fund balance increased by \$2,159,000, or 11.2% from the 2021-2023 biennium. Interfund transfers increased by 12.3%, or \$1,801,300 over the 2021-23 adopted budget. The increase is due to the increase in transfers to the Capital Reserve Fund offset by the elimination of transfers related to the CRWSC activity fund. Other resources increased by 8.6% also due to the resources related to the closing of the CRWSC fund. This budget includes the 6.0% rate increase in September 2023 and anticipates a rate hearing in 2024.

Requirements: Personnel services increased 13.9% or \$1,700,700. Materials and Services increased 18.8% or \$1,805,700.

FTE's: The total FTE's increased by 2 from the 2021-2023 biennium. An Administrative Coordinator and a Water Works Mechanic was added to the FY2023-25 budget.

U o Increase is mainly related to cost increases in water purchases and chemicals, increases for utilities, and improvements to facilities and security.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding	Estimated Debt Authorized, But
	on July 1.	Not Incurred on July 1
Other Bonds	\$17,360,000	\$22,640,000
Total	\$17,360,000	\$22,640,000